

BELIZE:**STATUTORY INSTRUMENT****No. 39 of 2016**

REGULATIONS made by the Minister responsible for International Business Companies in exercise of the powers conferred upon him by sections 144 and 145 of the International Business Companies Act, Chapter 270 of the Substantive Laws of Belize, Revised Edition 2000-2003, and all other powers thereunto him enabling.

(Gazetted 16th April, 2016.)

1. These Regulations may be cited as the

**INTERNATIONAL BUSINESS COMPANIES (FEES)
(NO. 2) REGULATIONS, 2016.**

Citation.
S.I. 2 of 1999.
S.I. 11 of
2016.

2. The licence fees prescribed in section 113 of the Act is hereby varied as follows:

Variation of
fees.

- (a) in paragraph (c)(i) by increasing the fee to \$50 upon registration by the Registrar of an amendment to the Memorandum or Articles of a company incorporated under the Act, if the registration is within 30 days immediately following the passing of the resolution authorizing the amendment;
- (b) in paragraph (h) by increasing the fee to \$100 upon the submission to the Registrar of articles of continuation for a company not incorporated under the Act the authorized capital of which does not exceed \$50,000.00;
- (c) in paragraph (i) by increasing the fee to \$1,000 upon the submission to the Registrar of articles of continuation for a company not incorporated under

the Act the authorized capital of which exceeds \$50,000.00;

- (d) in paragraph (l) by increasing the fee to \$50 upon the issuance by the Registrar of a certificate of good standing, only;
- (e) in paragraph (l) by increasing the fee to \$100 upon the issuance by the Registrar of a certificate of dissolution, only;
- (f) in paragraph (o)(i) by increasing the fee to \$500 upon the restoration by the Registrar of a company which was struck off the Register, if the restoration is applied for within six months immediately following the striking of the name off the Register;
- (g) in paragraph (o)(ii) by increasing the fee to \$1,000 upon the restoration by the Registrar of a company which was struck off the Register, if the restoration is applied for more than six months immediately following the striking of the name off the Register;

Variation of
licence fee.

3. (1) The licence fee prescribed in section 114(1)(a) of the Act is hereby varied to \$150 if the authorized capital does not exceed \$50,000 and all its shares have par value.

(2) The licence fee prescribed in section 114(2) of the Act is hereby varied to increase by 50 per cent.

Additional
fees.

4. The following fees, in addition to the fees specified in the Act, shall be paid to the Registrar:

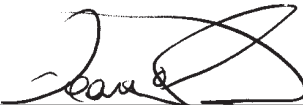
- (a) \$25 upon the resignation of a registered agent;
- (b) \$50 upon the registration of documents specified under section 132(1) (a) or (b) of the Act;
- (c) \$100 upon the registration of documents specified under section 132(1)(c) of the Act;

- (d) \$100 upon cancellation of the mortgages or charges, which was registered pursuant to section 132(1)(c) of the Act;
- (e) \$100 for any other document upon request by the registered agent.

5. The International Business Companies (Fees) Regulations, 2016 is hereby revoked.

Revocation of
S.I. No. 11 of
2016.

MADE by the Minister responsible for International Business Companies this 12th day of April, 2016.



DEAN O. BARROW

*Minister responsible
for International Business Companies*

