

BELIZE:**STATUTORY INSTRUMENT****No. 11 of 2016**

REGULATIONS made by the Minister responsible for International Business Companies in exercise of the powers conferred upon him by sections 144 and 145 of the International Business Companies Act, Chapter 270 of the Substantive Laws of Belize, Revised Edition 2000-2003, and all other powers thereunto him enabling.

(Gazetted 16th January, 2016.)

1. These Regulations may be cited as the

**INTERNATIONAL BUSINESS COMPANIES (FEES)
REGULATIONS, 2016.**

Citation.
S.I. 2 of 1999.

2. The licence fees prescribed in section 113 of the Act is hereby varied as follows:

Variation of
fees.

- (a) in paragraph (c)(i) by increasing the fee to \$50 upon registration by the Registrar of an amendment to the Memorandum or Articles of a company incorporated under the Act, if the registration is within 30 days immediately following the passing of the resolution authorizing the amendment;
- (b) in paragraph (h) by increasing the fee to \$500 upon the submission to the Registrar of articles of continuation for a company not incorporated under the Act the authorized capital of which does not exceed \$50,000.00;
- (c) in paragraph (i) by increasing the fee to \$1,000 upon the submission to the Registrar of articles of continuation for a company not incorporated under the Act the authorized capital of which exceeds \$50,000.00;

(d) in paragraph (l) by increasing the fee to \$50 upon the issuance by the Registrar of a certificate of good standing, only;

Variation of
licence fee.

3. The licence fee prescribed in section 114 of the Act is hereby varied to \$200 if the authorized capital does not exceed \$50,000 and all its shares have par value.

Additional
fees.

4. The following fees, in addition to the fees specified in the Act, shall be paid to the Registrar:

(a) \$100 upon request for letter of confirmation of a strike off;

(b) \$100 upon request for incumbency;

(c) \$25 upon the resignation of a registered agent;

(d) \$50 upon the registration of documents specified under section 132(1) (a) or (b) of the Act;

(e) \$100 upon the registration of documents specified under section 132(1)(c) of the Act;

(f) \$100 for any other document upon request by the registered agent.

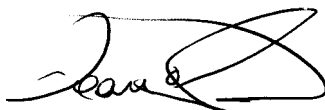
Revocation of
S.I. No. 2 of
1999.

5. The International Business Companies (Variation of Fees) Order, 1998 is hereby revoked.

Commencement.

6. These Regulations shall come into force on the 1st day of April 2016.

MADE by the Minister responsible for International Business Companies this 30th day of December, 2015.



DEAN O. BARROW

*Minister responsible for International
Business Companies*